

CONSOLIDATED STATEMENT OF INCOME

TotalEnergies

(unaudited)

(M\$) ^(a)	4th quarter 2021	3rd quarter 2021	4th quarter 2020
Sales	60,348	54,729	37,943
Excise taxes	(5,050)	(5,659)	(5,595)
Revenues from sales	55,298	49,070	32,348
Purchases, net of inventory variation	(36,161)	(32,344)	(20,508)
Other operating expenses	(6,680)	(6,617)	(6,663)
Exploration costs	(323)	(127)	(338)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,919)	(3,191)	(3,543)
Other income	536	195	838
Other expense	(755)	(605)	(697)
Financial interest on debt	(483)	(454)	(501)
Financial income and expense from cash & cash equivalents	120	87	53
Cost of net debt	(363)	(367)	(448)
Other financial income	195	193	173
Other financial expense	(138)	(140)	(183)
Net income (loss) from equity affiliates	1,860	1,377	73
Income taxes	(3,647)	(2,692)	(149)
Consolidated net income	5,903	4,752	903
TotalEnergies share	5,837	4,645	891
Non-controlling interests	66	107	12
Earnings per share (\$)	2.19	1.72	0.31
Fully-diluted earnings per share (\$)	2.17	1.71	0.31

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TotalEnergies

(unaudited)

(M\$)	4th quarter 2021	3rd quarter 2021	4th quarter 2020
Consolidated net income	5,903	4,752	903
Other comprehensive income			
Actuarial gains and losses	589	(3)	17
Change in fair value of investments in equity instruments	93	(95)	386
Tax effect	(262)	5	(21)
Currency translation adjustment generated by the parent company	(1,900)	(2,368)	4,074
Items not potentially reclassifiable to profit and loss	(1,480)	(2,461)	4,456
Currency translation adjustment	1,179	1,260	(1,875)
Cash flow hedge	(226)	424	617
Variation of foreign currency basis spread	4	2	(7)
Share of other comprehensive income of equity affiliates, net amount	71	184	(100)
Other	(2)	1	(4)
Tax effect	22	(100)	(180)
Items potentially reclassifiable to profit and loss	1,048	1,771	(1,549)
Total other comprehensive income (net amount)	(432)	(690)	2,907
Comprehensive income	5,471	4,062	3,810
<i>TotalEnergies share</i>	5,390	4,014	3,576
<i>Non-controlling interests</i>	81	48	234

CONSOLIDATED STATEMENT OF INCOME

TotalEnergies

(M\$) ^(a)	Year 2021 (unaudited)	Year 2020
Sales	205,863	140,685
Excise taxes	(21,229)	(20,981)
Revenues from sales	184,634	119,704
Purchases, net of inventory variation	(118,622)	(77,486)
Other operating expenses	(26,894)	(25,538)
Exploration costs	(740)	(731)
Depreciation, depletion and impairment of tangible assets and mineral interests	(13,556)	(22,264)
Other income	1,312	2,237
Other expense	(2,317)	(1,506)
Financial interest on debt	(1,904)	(2,147)
Financial income and expense from cash & cash equivalents	379	37
Cost of net debt	(1,525)	(2,110)
Other financial income	762	914
Other financial expense	(539)	(690)
Net income (loss) from equity affiliates	3,438	452
Income taxes	(9,587)	(318)
Consolidated net income	16,366	(7,336)
TotalEnergies share	16,032	(7,242)
Non-controlling interests	334	(94)
Earnings per share (\$)	5.95	(2.90)
Fully-diluted earnings per share (\$)	5.92	(2.90)

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TotalEnergies

	Year 2021 (unaudited)	Year 2020
(M\$)		
Consolidated net income	16,366	(7,336)
Other comprehensive income		
Actuarial gains and losses	1,035	(212)
Change in fair value of investments in equity instruments	66	533
Tax effect	(411)	65
Currency translation adjustment generated by the parent company	(7,202)	7,541
Items not potentially reclassifiable to profit and loss	(6,512)	7,927
Currency translation adjustment	4,216	(4,645)
Cash flow hedge	278	(313)
Variation of foreign currency basis spread	2	28
Share of other comprehensive income of equity affiliates, net amount	706	(1,831)
Other	(1)	(8)
Tax effect	(135)	72
Items potentially reclassifiable to profit and loss	5,066	(6,697)
Total other comprehensive income (net amount)	(1,446)	1,230
Comprehensive income	14,920	(6,106)
<i>TotalEnergies share</i>	<i>14,616</i>	<i>(6,312)</i>
<i>Non-controlling interests</i>	<i>304</i>	<i>206</i>

CONSOLIDATED BALANCE SHEET

TotalEnergies

	December 31, 2021 (unaudited)	September 30, 2021 (unaudited)	December 31, 2020
(M\$)			
ASSETS			
Non-current assets			
Intangible assets, net	32,484	32,895	33,528
Property, plant and equipment, net	106,559	105,902	108,335
Equity affiliates : investments and loans	31,053	30,467	27,976
Other investments	1,625	1,688	2,007
Non-current financial assets	2,404	2,799	4,781
Deferred income taxes	5,400	6,452	7,016
Other non-current assets	2,797	2,530	2,810
Total non-current assets	182,322	182,733	186,453
Current assets			
Inventories, net	19,952	19,601	14,730
Accounts receivable, net	21,983	19,865	14,068
Other current assets	35,144	39,967	13,428
Current financial assets	12,315	3,910	4,630
Cash and cash equivalents	21,342	28,971	31,268
Assets classified as held for sale	400	633	1,555
Total current assets	111,136	112,947	79,679
Total assets	293,458	295,680	266,132
LIABILITIES & SHAREHOLDERS' EQUITY			
Shareholders' equity			
Common shares	8,224	8,224	8,267
Paid-in surplus and retained earnings	117,849	113,795	107,078
Currency translation adjustment	(12,671)	(11,995)	(10,256)
Treasury shares	(1,666)	(8)	(1,387)
Total shareholders' equity - TotalEnergies share	111,736	110,016	103,702
Non-controlling interests	3,263	3,211	2,383
Total shareholders' equity	114,999	113,227	106,085
Non-current liabilities			
Deferred income taxes	10,904	11,161	10,326
Employee benefits	2,672	3,218	3,917
Provisions and other non-current liabilities	20,269	20,355	20,925
Non-current financial debt	49,512	50,810	60,203
Total non-current liabilities	83,357	85,544	95,371
Current liabilities			
Accounts payable	36,837	34,149	23,574
Other creditors and accrued liabilities	42,800	45,476	22,465
Current borrowings	15,035	16,471	17,099
Other current financial liabilities	372	504	203
Liabilities directly associated with the assets classified as held for sale	58	309	1,335
Total current liabilities	95,102	96,909	64,676
Total liabilities & shareholders' equity	293,458	295,680	266,132

CONSOLIDATED STATEMENT OF CASH FLOW

TotalEnergies

(unaudited)

(M\$)	4th quarter 2021	3rd quarter 2021	4th quarter 2020
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	5,903	4,752	903
Depreciation, depletion, amortization and impairment	4,222	3,361	3,796
Non-current liabilities, valuation allowances and deferred taxes	152	479	(237)
(Gains) losses on disposals of assets	(184)	100	(260)
Undistributed affiliates' equity earnings	(843)	(506)	379
(Increase) decrease in working capital	2,232	(2,698)	1,342
Other changes, net	139	152	(249)
Cash flow from operating activities	11,621	5,640	5,674
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(4,540)	(2,718)	(3,834)
Acquisitions of subsidiaries, net of cash acquired	(128)	(23)	(778)
Investments in equity affiliates and other securities	(178)	(67)	(221)
Increase in non-current loans	(348)	(219)	(355)
Total expenditures	(5,194)	(3,027)	(5,188)
Proceeds from disposals of intangible assets and property, plant and equipment	349	150	114
Proceeds from disposals of subsidiaries, net of cash sold	36	4	124
Proceeds from disposals of non-current investments	266	177	186
Repayment of non-current loans	631	240	288
Total divestments	1,282	571	712
Cash flow used in investing activities	(3,912)	(2,456)	(4,476)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	-	-	-
- Treasury shares	(1,658)	-	-
Dividends paid:			
- Parent company shareholders	(1,991)	(2,053)	(2,053)
- Non-controlling interests	(20)	(41)	(5)
Net issuance (repayment) of perpetual subordinated notes	-	-	-
Payments on perpetual subordinated notes	(57)	(22)	(62)
Other transactions with non-controlling interests	(14)	721	(59)
Net issuance (repayment) of non-current debt	347	133	104
Increase (decrease) in current borrowings	(3,368)	(1,457)	(339)
Increase (decrease) in current financial assets and liabilities	(8,373)	513	1,212
Cash flow from (used in) financing activities	(15,134)	(2,206)	(1,202)
Net increase (decrease) in cash and cash equivalents	(7,425)	978	(4)
Effect of exchange rates	(204)	(650)	679
Cash and cash equivalents at the beginning of the period	28,971	28,643	30,593
Cash and cash equivalents at the end of the period	21,342	28,971	31,268

CONSOLIDATED STATEMENT OF CASH FLOW

TotalEnergies

Year
2021
Year
2020
(unaudited)

(M\$)

CASH FLOW FROM OPERATING ACTIVITIES

Consolidated net income	16,366	(7,336)
Depreciation, depletion, amortization and impairment	14,343	22,861
Non-current liabilities, valuation allowances and deferred taxes	962	(1,782)
(Gains) losses on disposals of assets	(454)	(909)
Undistributed affiliates' equity earnings	(667)	948
(Increase) decrease in working capital	(616)	1,869
Other changes, net	476	(848)
Cash flow from operating activities	30,410	14,803

CASH FLOW USED IN INVESTING ACTIVITIES

Intangible assets and property, plant and equipment additions	(12,343)	(10,764)
Acquisitions of subsidiaries, net of cash acquired	(321)	(966)
Investments in equity affiliates and other securities	(2,678)	(2,120)
Increase in non-current loans	(1,247)	(1,684)
Total expenditures	(16,589)	(15,534)
Proceeds from disposals of intangible assets and property, plant and equipment	770	740
Proceeds from disposals of subsidiaries, net of cash sold	269	282
Proceeds from disposals of non-current investments	722	578
Repayment of non-current loans	1,172	855
Total divestments	2,933	2,455
Cash flow used in investing activities	(13,656)	(13,079)

CASH FLOW USED IN FINANCING ACTIVITIES

Issuance (repayment) of shares:		
- Parent company shareholders	381	374
- Treasury shares	(1,823)	(611)
Dividends paid:		
- Parent company shareholders	(8,228)	(6,688)
- Non-controlling interests	(124)	(184)
Net issuance (repayment) of perpetual subordinated notes	3,248	331
Payments on perpetual subordinated notes	(313)	(315)
Other transactions with non-controlling interests	652	(204)
Net issuance (repayment) of non-current debt	(359)	15,800
Increase (decrease) in current borrowings	(10,856)	(6,501)
Increase (decrease) in current financial assets and liabilities	(8,075)	(604)
Cash flow from (used in) financing activities	(25,497)	1,398
Net increase (decrease) in cash and cash equivalents	(8,743)	3,122
Effect of exchange rates	(1,183)	794
Cash and cash equivalents at the beginning of the period	31,268	27,352
Cash and cash equivalents at the end of the period	21,342	31,268

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TotalEnergies

(unaudited: Year 2021)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - TotalEnergies share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2020	2,601,881,075	8,123	121,170	(11,503)	(15,474,234)	(1,012)	116,778	2,527	119,305
Net income 2020	-	-	(7,242)	-	-	-	(7,242)	(94)	(7,336)
Other comprehensive income	-	-	(321)	1,251	-	-	930	300	1,230
Comprehensive Income	-	-	(7,563)	1,251	-	-	(6,312)	206	(6,106)
Dividend	-	-	(7,899)	-	-	-	(7,899)	(234)	(8,133)
Issuance of common shares	51,242,950	144	1,470	-	-	-	1,614	-	1,614
Purchase of treasury shares	-	-	-	-	(13,236,044)	(611)	(611)	-	(611)
Sale of treasury shares ⁽¹⁾	-	-	(236)	-	4,317,575	236	-	-	-
Share-based payments	-	-	188	-	-	-	188	-	188
Share cancellation	-	-	-	-	-	-	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	331	-	-	-	331	-	331
Payments on perpetual subordinated notes	-	-	(308)	-	-	-	(308)	-	(308)
Other operations with non-controlling interests	-	-	(61)	(4)	-	-	(65)	(117)	(182)
Other items	-	-	(14)	-	-	-	(14)	1	(13)
As of December 31, 2020	2,653,124,025	8,267	107,078	(10,256)	(24,392,703)	(1,387)	103,702	2,383	106,085
Net income 2021	-	-	16,032	-	-	-	16,032	334	16,366
Other comprehensive Income	-	-	991	(2,407)	-	-	(1,416)	(30)	(1,446)
Comprehensive Income	-	-	17,023	(2,407)	-	-	14,616	304	14,920
Dividend	-	-	(8,200)	-	-	-	(8,200)	(124)	(8,324)
Issuance of common shares	10,589,713	31	350	-	-	-	381	-	381
Purchase of treasury shares	-	-	-	-	(37,306,005)	(1,823)	(1,823)	-	(1,823)
Sale of treasury shares ⁽¹⁾	-	-	(216)	-	4,573,195	216	-	-	-
Share-based payments	-	-	143	-	-	-	143	-	143
Share cancellation	(23,284,409)	(74)	(1,254)	-	23,284,409	1,328	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	3,254	-	-	-	3,254	-	3,254
Payments on perpetual subordinated notes	-	-	(368)	-	-	-	(368)	-	(368)
Other operations with non-controlling interests	-	-	30	(6)	-	-	24	689	713
Other items	-	-	9	(2)	-	-	7	11	18
As of December 31, 2021	2,640,429,329	8,224	117,849	(12,671)	(33,841,104)	(1,666)	111,736	3,263	114,999

⁽¹⁾ Treasury shares related to the performance share grants.

BUSINESS SEGMENT INFORMATION

TotalEnergies

(unaudited)

4th quarter 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	11,634	2,068	24,781	21,854	11	-	60,348
Intersegment sales	1,466	11,875	8,716	155	148	(22,360)	-
Excise taxes	-	-	(238)	(4,812)	-	-	(5,050)
Revenues from sales	13,100	13,943	33,259	17,197	159	(22,360)	55,298
Operating expenses	(11,141)	(5,412)	(32,250)	(16,347)	(374)	22,360	(43,164)
Depreciation, depletion and impairment of tangible assets and mineral interests	(545)	(2,637)	(399)	(307)	(31)	-	(3,919)
Operating income	1,414	5,894	610	543	(246)	-	8,215
Net income (loss) from equity affiliates and other items	1,281	74	228	83	32	-	1,698
Tax on net operating income	(237)	(3,124)	(234)	(164)	75	-	(3,684)
Net operating income	2,458	2,844	604	462	(139)	-	6,229
Net cost of net debt	-	-	-	-	-	-	(326)
Non-controlling interests	-	-	-	-	-	-	(66)
Net income - TotalEnergies share							5,837

4th quarter 2021 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	-	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	-	-	-	-	-	-
Operating expenses	(57)	(132)	38	21	-	-	(130)
Depreciation, depletion and impairment of tangible assets and mineral interests	(187)	(418)	-	(36)	-	-	(641)
Operating income^(b)	(244)	(550)	38	(15)	-	-	(771)
Net income (loss) from equity affiliates and other items	(116)	(111)	23	(6)	6	-	(204)
Tax on net operating income	59	(20)	(10)	4	(69)	-	(36)
Net operating income^(b)	(301)	(681)	51	(17)	(63)	-	(1,011)
Net cost of net debt	-	-	-	-	-	-	10
Non-controlling interests	-	-	-	-	-	-	13
Net income - TotalEnergies share							(988)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

4th quarter 2021 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	11,634	2,068	24,781	21,854	11	-	60,348
Intersegment sales	1,466	11,875	8,716	155	148	(22,360)	-
Excise taxes	-	-	(238)	(4,812)	-	-	(5,050)
Revenues from sales	13,100	13,943	33,259	17,197	159	(22,360)	55,298
Operating expenses	(11,084)	(5,280)	(32,288)	(16,368)	(374)	22,360	(43,034)
Depreciation, depletion and impairment of tangible assets and mineral interests	(358)	(2,219)	(399)	(271)	(31)	-	(3,278)
Adjusted operating income	1,658	6,444	572	558	(246)	-	8,986
Net income (loss) from equity affiliates and other items	1,397	185	205	89	26	-	1,902
Tax on net operating income	(296)	(3,104)	(224)	(168)	144	-	(3,648)
Adjusted net operating income	2,759	3,525	553	479	(76)	-	7,240
Net cost of net debt	-	-	-	-	-	-	(336)
Non-controlling interests	-	-	-	-	-	-	(79)
Adjusted net income - TotalEnergies share							6,825

4th quarter 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	1,471	2,327	723	643	30	-	5,194
Total divestments	540	357	202	181	2	-	1,282
Cash flow from operating activities	(57)	8,624	2,446	386	222	-	11,621

BUSINESS SEGMENT INFORMATION

TotalEnergies

(unaudited)

3rd quarter 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	8,482	1,921	22,765	21,554	7	-	54,729
Intersegment sales	1,239	8,588	7,031	110	38	(17,006)	-
Excise taxes	-	-	(240)	(5,419)	-	-	(5,659)
Revenues from sales	9,721	10,509	29,556	16,245	45	(17,006)	49,070
Operating expenses	(8,502)	(3,958)	(28,153)	(15,302)	(179)	17,006	(39,088)
Depreciation, depletion and impairment of tangible assets and mineral interests	(343)	(2,156)	(397)	(267)	(28)	-	(3,191)
Operating income	876	4,395	1,006	676	(162)	-	6,791
Net income (loss) from equity affiliates and other items	782	139	79	2	18	-	1,020
Tax on net operating income	(208)	(2,007)	(273)	(222)	23	-	(2,687)
Net operating income	1,450	2,527	812	456	(121)	-	5,124
Net cost of net debt							(372)
Non-controlling interests							(107)
Net income - TotalEnergies share							4,645

3rd quarter 2021 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	-	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	-	-	-	-	-	-
Operating expenses	(152)	(32)	301	44	-	-	161
Depreciation, depletion and impairment of tangible assets and mineral interests	(7)	-	(12)	-	-	-	(19)
Operating income ^(b)	(159)	(32)	289	44	-	-	142
Net income (loss) from equity affiliates and other items	(3)	(246)	5	(12)	2	-	(254)
Tax on net operating income	4	79	(84)	(14)	-	-	(15)
Net operating income ^(b)	(158)	(199)	210	18	2	-	(127)
Net cost of net debt							5
Non-controlling interests							(2)
Net income - TotalEnergies share							(124)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

3rd quarter 2021 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	8,482	1,921	22,765	21,554	7	-	54,729
Intersegment sales	1,239	8,588	7,031	110	38	(17,006)	-
Excise taxes	-	-	(240)	(5,419)	-	-	(5,659)
Revenues from sales	9,721	10,509	29,556	16,245	45	(17,006)	49,070
Operating expenses	(8,350)	(3,926)	(28,454)	(15,346)	(179)	17,006	(39,249)
Depreciation, depletion and impairment of tangible assets and mineral interests	(336)	(2,156)	(385)	(267)	(28)	-	(3,172)
Adjusted operating income	1,035	4,427	717	632	(162)	-	6,649
Net income (loss) from equity affiliates and other items	785	385	74	14	16	-	1,274
Tax on net operating income	(212)	(2,086)	(189)	(208)	23	-	(2,672)
Adjusted net operating income	1,608	2,726	602	438	(123)	-	5,251
Net cost of net debt							(377)
Non-controlling interests							(105)
Adjusted net income - TotalEnergies share							4,769

3rd quarter 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	683	1,754	337	239	14	-	3,027
Total divestments	358	163	17	31	2	-	571
Cash flow from operating activities	(463)	4,814	799	845	(355)	-	5,640

BUSINESS SEGMENT INFORMATION

TotalEnergies

(unaudited)

4th quarter 2020 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	5,231	1,257	15,052	16,393	10	-	37,943
Intersegment sales	628	5,574	4,160	98	140	(10,600)	-
Excise taxes	-	-	(628)	(4,967)	-	-	(5,595)
Revenues from sales	5,859	6,831	18,584	11,524	150	(10,600)	32,348
Operating expenses	(5,569)	(3,489)	(17,989)	(10,776)	(286)	10,600	(27,509)
Depreciation, depletion and impairment of tangible assets and mineral interests	(354)	(2,500)	(412)	(241)	(36)	-	(3,543)
Operating income	(64)	842	183	507	(172)	-	1,296
Net income (loss) from equity affiliates and other items	149	6	(54)	(9)	112	-	204
Tax on net operating income	7	91	(93)	(169)	(72)	-	(236)
Net operating income	92	939	36	329	(132)	-	1,264
Net cost of net debt							(361)
Non-controlling interests							(12)
Net income - TotalEnergies share							891

4th quarter 2020 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	3	-	-	-	-	-	3
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	3	-	-	-	-	-	3
Operating expenses	(56)	(49)	133	17	31	-	76
Depreciation, depletion and impairment of tangible assets and mineral interests	-	(355)	(16)	-	-	-	(371)
Operating income^(b)	(53)	(404)	117	17	31	-	(292)
Net income (loss) from equity affiliates and other items	(26)	(25)	(191)	(13)	107	-	(148)
Tax on net operating income	(83)	300	(60)	(7)	(157)	-	(7)
Net operating income^(b)	(162)	(129)	(134)	(3)	(19)	-	(447)
Net cost of net debt							10
Non-controlling interests							24
Net income - TotalEnergies share							(413)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

-	-	265	43	-
-	-	192	32	-

4th quarter 2020 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	5,228	1,257	15,052	16,393	10	-	37,940
Intersegment sales	628	5,574	4,160	98	140	(10,600)	-
Excise taxes	-	-	(628)	(4,967)	-	-	(5,595)
Revenues from sales	5,856	6,831	18,584	11,524	150	(10,600)	32,345
Operating expenses	(5,513)	(3,440)	(18,122)	(10,793)	(317)	10,600	(27,585)
Depreciation, depletion and impairment of tangible assets and mineral interests	(354)	(2,145)	(396)	(241)	(36)	-	(3,172)
Adjusted operating income	(11)	1,246	66	490	(203)	-	1,588
Net income (loss) from equity affiliates and other items	175	31	137	4	5	-	352
Tax on net operating income	90	(209)	(33)	(162)	85	-	(229)
Adjusted net operating income	254	1,068	170	332	(113)	-	1,711
Net cost of net debt							(371)
Non-controlling interests							(36)
Adjusted net income - TotalEnergies share							1,304

4th quarter 2020 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	1,895	2,226	475	533	59	-	5,188
Total divestments	339	132	31	61	149	-	712
Cash flow from operating activities	575	3,046	1,514	648	(109)	-	5,674

BUSINESS SEGMENT INFORMATION

TotalEnergies

(unaudited)

Year 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	30,704	7,246	87,600	80,288	25	-	205,863
Intersegment sales	4,260	34,896	27,637	451	254	(67,498)	-
Excise taxes	-	-	(1,108)	(20,121)	-	-	(21,229)
Revenues from sales	34,964	42,142	114,129	60,618	279	(67,498)	184,634
Operating expenses	(29,964)	(16,722)	(108,982)	(57,159)	(927)	67,498	(146,256)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,650)	(9,110)	(1,583)	(1,100)	(113)	-	(13,556)
Operating income	3,350	16,310	3,564	2,359	(761)	-	24,822
Net income (loss) from equity affiliates and other items	2,745	(760)	518	108	45	-	2,656
Tax on net operating income	(602)	(7,506)	(1,068)	(738)	152	-	(9,762)
Net operating income	5,493	8,044	3,014	1,729	(564)	-	17,716
Net cost of net debt	-	-	-	-	-	-	(1,350)
Non-controlling interests	-	-	-	-	-	-	(334)
Net income - TotalEnergies share							16,032

Year 2021 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	(44)	-	-	-	-	-	(44)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	(44)	-	-	-	-	-	(44)
Operating expenses	(271)	(187)	1,470	278	-	-	1,290
Depreciation, depletion and impairment of tangible assets and mineral interests	(342)	(418)	(25)	(36)	-	-	(821)
Operating income^(b)	(657)	(605)	1,445	242	-	-	425
Net income (loss) from equity affiliates and other items	(215)	(1,839)	56	(61)	(54)	-	(2,113)
Tax on net operating income	122	49	(396)	(70)	(67)	-	(362)
Net operating income^(b)	(750)	(2,395)	1,105	111	(121)	-	(2,050)
Net cost of net debt	-	-	-	-	-	-	25
Non-controlling interests	-	-	-	-	-	-	(3)
Net income - TotalEnergies share							(2,028)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

Year 2021 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	30,748	7,246	87,600	80,288	25	-	205,907
Intersegment sales	4,260	34,896	27,637	451	254	(67,498)	-
Excise taxes	-	-	(1,108)	(20,121)	-	-	(21,229)
Revenues from sales	35,008	42,142	114,129	60,618	279	(67,498)	184,678
Operating expenses	(29,693)	(16,535)	(110,452)	(57,437)	(927)	67,498	(147,546)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,308)	(8,692)	(1,558)	(1,064)	(113)	-	(12,735)
Adjusted operating income	4,007	16,915	2,119	2,117	(761)	-	24,397
Net income (loss) from equity affiliates and other items	2,960	1,079	462	169	99	-	4,769
Tax on net operating income	(724)	(7,555)	(672)	(668)	219	-	(9,400)
Adjusted net operating income	6,243	10,439	1,909	1,618	(443)	-	19,766
Net cost of net debt	-	-	-	-	-	-	(1,375)
Non-controlling interests	-	-	-	-	-	-	(331)
Adjusted net income - TotalEnergies share							18,060

Year 2021 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	6,341	7,276	1,638	1,242	92	-	16,589
Total divestments	1,350	894	348	319	22	-	2,933
Cash flow from operating activities	827	22,009	6,473	2,333	(1,232)	-	30,410

BUSINESS SEGMENT INFORMATION

TotalEnergies

Year 2020 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	15,629	4,973	56,615	63,451	17	-	140,685
Intersegment sales	2,003	18,483	17,378	357	223	(38,444)	-
Excise taxes	-	-	(2,405)	(18,576)	-	-	(20,981)
Revenues from sales	17,632	23,456	71,588	45,232	240	(38,444)	119,704
Operating expenses	(15,847)	(11,972)	(70,524)	(42,807)	(1,049)	38,444	(103,755)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,312)	(16,998)	(1,878)	(984)	(92)	-	(22,264)
Operating income	(527)	(5,514)	(814)	1,441	(901)	-	(6,315)
Net income (loss) from equity affiliates and other items	794	697	(393)	37	272	-	1,407
Tax on net operating income	71	(208)	59	(515)	(67)	-	(660)
Net operating income	338	(5,025)	(1,148)	963	(696)	-	(5,568)
Net cost of net debt	-	-	-	-	-	-	(1,768)
Non-controlling interests	-	-	-	-	-	-	94
Net income - TotalEnergies share							(7,242)

Year 2020 (adjustments) ^(a) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	20	-	-	-	-	-	20
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	20	-	-	-	-	-	20
Operating expenses	(423)	(137)	(1,552)	(330)	(60)	-	(2,502)
Depreciation, depletion and impairment of tangible assets and mineral interests	(953)	(7,693)	(306)	-	-	-	(8,952)
Operating income^(b)	(1,356)	(7,830)	(1,858)	(330)	(60)	-	(11,434)
Net income (loss) from equity affiliates and other items	(382)	54	(677)	(24)	107	-	(922)
Tax on net operating income	298	388	348	93	(145)	-	982
Net operating income^(b)	(1,440)	(7,388)	(2,187)	(261)	(98)	-	(11,374)
Net cost of net debt	-	-	-	-	-	-	(29)
Non-controlling interests	-	-	-	-	-	-	102
Net income - TotalEnergies share							(11,301)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

Year 2020 (adjusted) (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	15,609	4,973	56,615	63,451	17	-	140,665
Intersegment sales	2,003	18,483	17,378	357	223	(38,444)	-
Excise taxes	-	-	(2,405)	(18,576)	-	-	(20,981)
Revenues from sales	17,612	23,456	71,588	45,232	240	(38,444)	119,684
Operating expenses	(15,424)	(11,835)	(68,972)	(42,477)	(989)	38,444	(101,253)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,359)	(9,305)	(1,572)	(984)	(92)	-	(13,312)
Adjusted operating income	829	2,316	1,044	1,771	(841)	-	5,119
Net income (loss) from equity affiliates and other items	1,176	643	284	61	165	-	2,329
Tax on net operating income	(227)	(596)	(289)	(608)	78	-	(1,642)
Adjusted net operating income	1,778	2,363	1,039	1,224	(598)	-	5,806
Net cost of net debt	-	-	-	-	-	-	(1,739)
Non-controlling interests	-	-	-	-	-	-	(8)
Adjusted net income - TotalEnergies share							4,059

Year 2020 (M\$)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	6,230	6,782	1,325	1,052	145	-	15,534
Total divestments	1,152	819	149	158	177	-	2,455
Cash flow from operating activities	2,129	9,922	2,438	2,101	(1,787)	-	14,803

Reconciliation of the information by business segment with consolidated financial statements

TotalEnergies

(unaudited)

4th quarter 2021 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	60,348	-	60,348
Excise taxes	(5,050)	-	(5,050)
Revenues from sales	55,298	-	55,298
Purchases, net of inventory variation	(36,189)	28	(36,161)
Other operating expenses	(6,630)	(50)	(6,680)
Exploration costs	(215)	(108)	(323)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,278)	(641)	(3,919)
Other income	551	(15)	536
Other expense	(493)	(262)	(755)
Financial interest on debt	(483)	-	(483)
Financial income and expense from cash & cash equivalents	105	15	120
Cost of net debt	(378)	15	(363)
Other financial income	195	-	195
Other financial expense	(138)	-	(138)
Net income (loss) from equity affiliates	1,787	73	1,860
Income taxes	(3,606)	(41)	(3,647)
Consolidated net income	6,904	(1,001)	5,903
TotalEnergies share	6,825	(988)	5,837
Non-controlling interests	79	(13)	66

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

4th quarter 2020 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	37,940	3	37,943
Excise taxes	(5,595)	-	(5,595)
Revenues from sales	32,345	3	32,348
Purchases, net of inventory variation	(20,781)	273	(20,508)
Other operating expenses	(6,466)	(197)	(6,663)
Exploration costs	(338)	-	(338)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,172)	(371)	(3,543)
Other income	275	563	838
Other expense	(280)	(417)	(697)
Financial interest on debt	(497)	(4)	(501)
Financial income and expense from cash & cash equivalents	32	21	53
Cost of net debt	(465)	17	(448)
Other financial income	173	-	173
Other financial expense	(183)	-	(183)
Net income (loss) from equity affiliates	367	(294)	73
Income taxes	(135)	(14)	(149)
Consolidated net income	1,340	(437)	903
TotalEnergies share	1,304	(413)	891
Non-controlling interests	36	(24)	12

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Reconciliation of the information by business segment with consolidated financial statements

TotalEnergies

Year 2021 (M\$) (unaudited)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	205,907	(44)	205,863
Excise taxes	(21,229)	-	(21,229)
Revenues from sales	184,678	(44)	184,634
Purchases, net of inventory variation	(120,160)	1,538	(118,622)
Other operating expenses	(26,754)	(140)	(26,894)
Exploration costs	(632)	(108)	(740)
Depreciation, depletion and impairment of tangible assets and mineral interests	(12,735)	(821)	(13,556)
Other income	1,300	12	1,312
Other expense	(944)	(1,373)	(2,317)
Financial interest on debt	(1,904)	-	(1,904)
Financial income and expense from cash & cash equivalents	340	39	379
Cost of net debt	(1,564)	39	(1,525)
Other financial income	762	-	762
Other financial expense	(539)	-	(539)
Net income (loss) from equity affiliates	4,190	(752)	3,438
Income taxes	(9,211)	(376)	(9,587)
Consolidated net income	18,391	(2,025)	16,366
TotalEnergies share	18,060	(2,028)	16,032
Non-controlling interests	331	3	334

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Year 2020 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	140,665	20	140,685
Excise taxes	(20,981)	-	(20,981)
Revenues from sales	119,684	20	119,704
Purchases, net of inventory variation	(75,672)	(1,814)	(77,486)
Other operating expenses	(24,850)	(688)	(25,538)
Exploration costs	(731)	-	(731)
Depreciation, depletion and impairment of tangible assets and mineral interests	(13,312)	(8,952)	(22,264)
Other income	1,405	832	2,237
Other expense	(689)	(817)	(1,506)
Financial interest on debt	(2,140)	(7)	(2,147)
Financial income and expense from cash & cash equivalents	68	(31)	37
Cost of net debt	(2,072)	(38)	(2,110)
Other financial income	914	-	914
Other financial expense	(689)	(1)	(690)
Net income (loss) from equity affiliates	1,388	(936)	452
Income taxes	(1,309)	991	(318)
Consolidated net income	4,067	(11,403)	(7,336)
TotalEnergies share	4,059	(11,301)	(7,242)
Non-controlling interests	8	(102)	(94)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.